



Term contracts for three PSV's

The DOF Group is pleased to announce the award of term contracts for three of its PSV's. The first award, commencing in April, is the charter of large modern PSV Skandi Gamma to Ithaca Energy (UK) Limited for a period of 2 years firm, plus 2 x 1 year options. The vessel has been working in the UKCS since 2019, and the DOF Group is delighted to be embarking on a long-term partnership with a major UK Operator.

In addition, the DOF Group has secured contracts for two large PSV's with an International Contractor, to support pipehaul operations in Guyana in 2021 and 2022. The 2021 Campaign is expected to commence in early Q3, and the award secures a backlog of at least 150 days in 2021, and 270 days in 2022. DOF has previously supported pipelay activities in Guyana with the same client, and is pleased to continue operations in a growing offshore region.

Contact:

CEO Mons Aase, Tel + 47 91 66 10 12

CFO Hilde Drønen, Tel + 47 91 66 10 09

With a multi-national workforce of about 3,150 personnel, DOF ASA is an international group of companies which owns and operates a fleet of modern offshore/subsea vessels, and engineering capacity to service both the offshore and subsea market. With over 35 years in the offshore business, the group has a strong position in terms of experience, innovation, product range, technology and capacity.

DOF's core businesses are vessel ownership, vessel management, project management, engineering, vessel operations, survey, remote intervention and diving operations primarily for the oil and gas sector. From PSV charter to Subsea engineering, DOF offers a full spectrum of top quality offshore services to facilitate an ever-growing and demanding industry.

The company's main operation centers and business units are located in Norway, the UK, the USA, Singapore, Brazil, Argentina, Canada, Angola, and Australia.

DOF ASA is listed on the Oslo Exchange since 1997.