DOF ASA: EXTRAORDINARY GENERAL MEETING VOTED AGAINST THE PROPOSED CONSENSUAL RESTRUCTURING

Reference is made to the notice of the extraordinary general meeting (the "**EGM**") in DOF ASA ("**DOF**" and together with its subsidiaries the "**Group**") published on 21 October 2022.

The EGM has today voted against the resolutions required to implement the proposed restructuring of the Group in a consensual manner.

The minutes from the EGM will be published shortly.

As informed in the announcement made on 3 November 20221, DOF and the creditors of the Group have for this scenario agreed to implement the proposed restructuring of DOF as a forced process pursuant to the Norwegian Reconstruction Act or through a bankruptcy in DOF, as previously communicated. Further information will be provided in due course.

For further information, please contact:

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This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

With a multi-national workforce of about 3,900 personnel, DOF ASA is an international group of companies which owns and operates a fleet of modern offshore/subsea vessels, and engineering capacity to service both the offshore and subsea market. With over 40 years in the offshore business, the group has a strong position in terms of experience, innovation, product range, technology and capacity. DOF's core businesses are vessel ownership, vessel management, project management, engineering, vessel operations, survey, remote intervention and diving operations primarily for the oil and gas sector. From PSV charter to Subsea engineering, DOF offers a full spectrum of top quality offshore services to facilitate an ever-growing and demanding industry.

The company's main operation centers and business units are located in Norway, the UK, the USA, Singapore, Brazil, Argentina, Canada, Angola, and Australia. DOF ASA is listed on the Oslo Stock Exchange since 1997.