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## EAM: Status of bookbuilding

17 January 2014

Reference is made to the stock exchange notice of 14 January 2014 related to the on-going equity financing in EAM Solar ASA ("EAM Solar" or the "Company") (the "Private Placement") in relation to the sale and purchase agreement (the "SPA") to acquire a portfolio of 31 solar power plants in Southern Italy, with a combined capacity of 30 MW and an average annual electricity production capacity of approximately 44 GWh (the "Acquisition").

Based on feedback received in the marketing of the Private Placement, the Company has decided to adjust the size of the transaction to NOK 200-230 million and set the offer price to NOK 80 per share. The Private Placement is covered within the adjusted size range. The book-building period will close at 16:30 CET today.

Based on the net proceeds from the Private Placement, available cash resources and a committed credit facility of NOK 50 million (at 6% interest p.a., if drawn) secured by the existing solar power plants in EAM Solar, the Company has the necessary funding required to complete the Acquisition. In addition, the SPA allows for partial and sequential closing of the Acquisition.

The completion of the Private Placement is subject to the approval by the Board of Directors of EAM Solar pursuant to the resolution by the Extraordinary General Meeting held Tuesday 17 December 2013. Notification of allotment and payment instructions are expected to be sent out on or about 20 January 2014. The payment date is expected to be on or about 22 January 2014 while the delivery of the shares offered in the Private Placement is expected to take place on or about 24 January 2014 (following the publication by the Company of a listing prospectus in compliance with section 7-3 of the Norwegian Securities Trading Act).

Private Placement subscriptions:  
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### About EAM Solar:

EAM Solar ASA is a power company that acquires and operates solar power plants. The Company currently owns four solar power plants in Italy that operate under long-term electricity sales contracts. EAM Solar acquires solar power plants that are commissioned, connected to the grid and in power production at the time of financial close.

For more information, please visit [www.eamsolar.no](http://www.eamsolar.no)

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## EAM SOLAR ASA

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