

Oslo, 20th July 2021

Mandatory notification of trade primary insiders Company announcement No. 23

On 20th July 2021 Håvardsrud Holding AS, a company closely associated to PDMR Torstein Håvardsrud acquired 400,000 shares in ECIT AS at a price NOK 1.00 per share. After the transaction Torstein Håvardsrud's total number of shares including the shares owned by his closely associated company is 921,101 shares.

| | | | | Price | |
|---------------------|-----------------------|-------------|-----------|-------|------------------------|
| | | | No. of | per | |
| | | Transaction | shares | share | Total amount of shares |
| PDMR | Buyer (PCA) | date | purchased | (NOK) | after transaction |
| Torstein Håvardsrud | Håvardsrud Holding AS | 20.07.2021 | 400 000 | 1,00 | 921 101,00 |

Any questions may be addressed to COO Christine Lundberg Larsen, christine.larsen@ecit.com, +47 452 11 552