

## Oslo, 15<sup>th</sup> December 2021

## Mandatory notification of trade primary insiders Company announcement No. 43

On 14<sup>th</sup> December 2021 Y-Not ApS, a company closely associated to PDMR Klaus Jensen, purchased 25,000 shares in ECIT AS at a price NOK 7.57440 per share. After the transaction Klaus Jensen's total number of shares, including the shares owned by persons closely associated to him, is 14,890,253 shares.

On 14<sup>th</sup> December 2021 Molund Invest AS, a company closely associated to PDMR Lise Molund, purchased 6,500 shares in ECIT AS at a price NOK 7.70000 per share. After the transaction Lise Molund's total number of shares, including the shares owned by persons closely associated to her, is 124,000 shares.

On 14<sup>th</sup> December 2021 Lundberg Holding AS, a company closely associated to PDMR Tove Christine Lundberg Larsen, purchased 7,000 shares in ECIT AS at a price NOK 7.78000 per share. After the transaction Tove Christine Lundberg Larsen's total number of shares, including the shares owned by persons closely associated to her, is 509,226 shares.

On 15th December 2021 Yttreeide AS, a company closely associated to PDMR Morten Yttreeide, purchased 100,000 shares in ECIT AS at a price NOK 1.50000 per share. After the transaction Morten Yttreeide's total number of shares, including the shares owned by persons closely associated to him, is 350,000 shares. The shares are purchased under the Share Incentive Scheme (based on the Norwegian "Kruse Smith model") as described in company announcement no. 24. Shares purchased under the Share Incentive Scheme has lock-up and other sales restrictions applied.

Transaction			No. of shares	Price per
Date	Buyer (PCA)	PDMR	purchased	share (NOK)
14.12.2021	Y-Not ApS	Klaus Jensen	25,000	7.57440
14.12.2021	Molund Invest AS	Lise Molund	6,500	7.70000
14.12.2021	Lundberg Holding AS	Christine Lundberg Larsen	7,000	7.78000
15.12.2021	Yttreeide AS	Morten Yttreeide	100,000	1.50000

Any questions may be addressed to COO Christine Lundberg Larsen, christine.larsen@ecit.com, +47 452 11 552