

Oslo, 18th May 2021

ECIT AS – New share capital registered

Company announcement No. 06

Reference is made to the stock exchange notice by ECIT AS on 12 May 2021 regarding completion of the private placement of 91 250 000 new and existing Class B shares with a total transaction size of NOK 730 million.

The share capital increase pertaining to the issuance of 50 000 000 new Class B shares in the private placement has been registered with the Norwegian Register of Business Enterprises:

Share capital: NOK 442 361 753
Number of Class B shares: 336 084 402
Par value of each Class B share: NOK 1 (unaltered)

The Class B shares are expected to commence trading on Euronext Growth on or around 20 May 2021.

About ECIT

ECIT was founded in 2013 and support a large customer base delivering Accounting & Payroll (F&A) and a broad range of IT services. ECIT has a proforma 2020 revenue of over NOK 2 billion and plus 2,100 employees across 9 countries. M&A has been a key driver of the Company's growth and ECIT has completed more than 100 acquisitions since 2013. For more information about ECIT, please visit www.ecit.com.

This information is published pursuant to the requirements set out in the Continuing obligations.

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ECIT supports European companies with accounting, payroll, and a broad range of IT services. The company has more than 2100 employees across 9 countries.