ECIT AS - Stabilisation notice

Security: Shares in ECIT AS
Offering size: 91,250,000 shares

Offering price: NOK 8.00

Stabilisation period: 20 May 2021 - 18 June 2021 Market place: Euronext Growth Oslo (EGO)

Stabilisation agent: Arctic Securities AS Size of overallotment facility: 6,250,000 shares

| Stabilisation transactions | | | | | | |
|----------------------------|-----------|----------------|-----------------|-----------|----------|--------------|
| Date | Quantity | Price (lowest) | Price (highest) | Price | Currency | Market place |
| | | | | (weighted | | |
| | | | | average) | | |
| 20.05.2021 | 2,000,000 | 7.8000 | 8.0000 | 7.9374 | NOK | EGO |
| 21.05.2021 | 35,769 | 7.9800 | 7.9800 | 7.9800 | NOK | EGO |
| 25.05.2021 | 48,071 | 8.0000 | 8.0000 | 8.0000 | NOK | EGO |
| 26.05.2021 | 510,804 | 7.9000 | 8.0000 | 7.9431 | NOK | EGO |
| 27.05.2021 | 640,809 | 7.7990 | 8.0000 | 7.9282 | NOK | EGO |
| 28.05.2021 | 149,433 | 8.0000 | 8.0000 | 8.0000 | NOK | EGO |
| 31.05.2021 | 10,000 | 8.0000 | 8.0000 | 8.0000 | NOK | EGO |
| | | | | | | |

Appendix: An overview of all stabilisation transactions that have been carried out during the abovementioned time period is attached to this report and available at www.newsweb.no.