

Oslo, 20<sup>th</sup> June 2021

**ECIT AS: End of stabilisation period and partial exercise of greenshoe option  
Company announcement No. 18**

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Oslo, 18 June 2021: Reference is made to the stock exchange release by ECIT AS (the "**Company**" or "**ECIT**") on 20 June 2021, regarding potential stabilisation activities in connection with a private placement in the Company (the "**Offering**") and the admission to trading of the Company's shares on Euronext Growth Oslo.

Arctic Securities AS (the "**Stabilisation Manager**"), acting as stabilisation manager in connection with the Offering on behalf of the Managers (as defined below), hereby gives notice that the stabilisation period has ended. Stabilisation activities have been undertaken on Euronext Growth Oslo from and including 20 May 2021 to and including 18 June 2021. A total of 5,606,519 shares in the Company have been purchased as part of the stabilisation activities. The shares were purchased at a volume weighted average price of NOK 7.9630 per share and within the daily price ranges set out in the attached stabilisation notice.

In order to permit redelivery of 6,250,000 shares in the Company which were borrowed from Anglo Supply AS (the "**Share Lender**"), the Stabilisation Manager, on behalf of the Managers, has on 18 June 2021 informed the Company that it will exercise the greenshoe option partly to subscribe and purchase shares in the Company from ECIT. 643,481 new shares in the Company will be subscribed and purchased from the Company under the greenshoe option at the offer price of NOK 8 per share.

The shares subscribed and purchased under the greenshoe option will together with the shares purchased through stabilisation activities be redelivered to the Share Lender in accordance with

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**ECIT AS**

Company registration number: 912 040 801

Rolfsbuktveien 4A, 1364 Fornebu, Norway +47 22 72 14 14

ECIT supports European companies with accounting, payroll, and a broad range of IT services. The company has more than 2100 employees across 9 countries.

the terms of the share lending and greenshoe option agreement entered into between the Company, the Share Lender and the Managers in connection with the Offering.

ABG Sundal Collier ASA and Arctic Securities AS acted as Joint Global Coordinators and Joint Bookrunners for the Offering (the "**Managers**").

For further information, please contact:

Arctic Securities AS  
Joakim Hald Andersen  
Tel: +47 21 01 31 92

This information is subject of the disclosure requirements pursuant to Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 sections 6 (3) and 8.

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**Any questions may be addressed to COO Christine Lundberg Larsen,**  
**[christine.larsen@ecit.com](mailto:christine.larsen@ecit.com), +47 452 11 552**

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