

Oslo, 19th of July 2021

ECIT AS – Changes to share capital registered

Company announcement No. 22

Reference is made to the stock exchange notice (19) by ECIT AS on 23th June 2021.

The amendment to the Articles of Association in connection with the capital increase of NOK 643,481 was unanimously approved at the Board meeting on 23 June 2021. 643,481 new Class B shares with a value of NOK 8.00 are issued to Arctic Securities AS as part of a price stabilization program after listing on Euronext Growth.

The company has received share contributions in cash that cover the capital increase in ECITAS of NOK 643,481 from NOK 442,361,753 to NOK 443,005,234, as well as a share premium of NOK 4,504,367.

The changes are now registered in the Norwegian Business Register.

The share capital is increased from NOK 442,361,753 by NOK 643,481 to NOK 443,005,234 by issuing 643,481 new B shares, each with a nominal value of NOK 1. The subscription price is NOK 8 per share, of which NOK 1 is share capital, and NOK 7 is premium per share. The total contribution is NOK 5,147,848, of which a total of NOK 4,504,367 is a premium.

The company's share capital is NOK 443,005,234, divided into 443,005,234 shares, each with a nominal value of NOK 1. The shares are divided between three share classes:

- Class A, consisting of 41,336,068 shares (unaltered)
- Class B, consisting of 336,727,883 shares
- Class C, consisting of 64,941,283 shares (unaltered)

DISCLOSURE REGULATION

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

Any questions may be addressed to Chief Operating Officer Christine Lundberg Larsen, Christine.larsen@ecit.com, +47 4452 11 552

ECIT AS

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