

Oslo, 6th December 2021

**Correction: Changes to share capital
Company announcement No. 42**

Correction to the stock exchange notice (41) by ECIT AS on 3rd December 2021.

Excerpt from stock exchange notice (41):

(...) the board of directors in ECIT has today resolved to increase the company's share capital by NOK 608,148 through issue of 608,148 B-shares.

Shares issued under this transaction is subject to a 12-month lock-up period.

The ECIT-shares are valued as follows:

<i>Transaction date</i>	<i>No. of shares</i>	<i>Price pr. share</i>	
<i>15.09.2021</i>	<i>29,195</i>	<i>9.34343</i>	<i>NOK</i>
<i>01.10.2021</i>	<i>262,340</i>	<i>9.38340</i>	<i>NOK</i>
<i>01.12.2021</i>	<i>316,613</i>	<i>8.10803</i>	<i>NOK</i>

Average price per share for 608,148 B-shares equals NOK 8.71750. The price corresponds to VWAP of ten (10) trading days before the transaction date less 6,5%. The transaction date is the date on where the options were exercised.

The share capital will be increased from NOK 445,455,134 to NOK 446,063,282.

The distribution of shares will, after the capital increase, be as follows:

- Class A, 41,336,068 shares.*
- Class B, 339,785,931 shares.*
- Class C, 64,941,283 shares.*

The correction is as follows:

The board of directors in ECIT has on 3rd December 2021 resolved to increase the company's share capital by NOK 502,610 through issue of 502,610 B-shares.

ECIT AS

Company registration number: 912 040 801

Rolfsbuktveien 4A, 1364 Fornebu, Norway +47 22 72 14 14

ECIT supports European companies with accounting, payroll, and a broad range of IT services. The company has more than 2100 employees across 9 countries.

Shares issued under this transaction is subject to a 12-month lock-up period.

The ECIT-shares are valued as follows:

Transaction date	No. of shares	Price pr. share
15.09.2021	29,195	9.34343 NOK
01.10.2021	262,340	9.38340 NOK
01.12.2021	211,075	8.10803 NOK

Average price per share for 502,610 B-shares equals NOK 8.84548. The price corresponds to VWAP of ten (10) trading days before the transaction date less 6,5%. The transaction date is the date on where the options were exercised.

The share capital will be increased from NOK 445,455,134 to NOK 445,957,744.

The distribution of shares will, after the capital increase, be as follows:

- Class A, 41,336,068 shares.
- Class B, 339,680,393 shares.
- Class C, 64,941,283 shares.

Any questions may be addressed to COO Christine

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