

Oslo, 27th December 2021

**Changes to share capital registered.
Company announcement No. 49**

Reference is made to the stock exchange notice (40) by ECIT AS on 25th November 2021.

The amendment to the Articles of Association in relation to the capital increase of NOK 76,877 was unanimously approved at the Board meeting.

76,877 new Class B shares at par value NOK 1.00 are issued as settlement for a portion of the consideration for ECIT AS' purchase of 80.02% of Crédit Consulting AB.

The changes are now registered in the Norwegian Business Register.

The share capital is increased from NOK 445,378,257 with NOK 76,877 to NOK 445,455,134 by issuing 76,877 new Class B shares, each with a nominal value of NOK 1.

The ECIT shares are valued at NOK 9.96485 per share, total NOK 766,068. The price corresponds to VWAP of the calendar month before the transaction.

Shares issued under this transaction is subject to a 6-month lock-up period.

The shares are divided between three share classes and the distribution of shares is as follows:

- Class A, 41,336,068 shares
- Class B, 339,177,783 shares
- Class C, 64,941,283 shares

DISCLOSURE REGULATION

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

ECIT AS

Company registration number: 912 040 801

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ECIT supports European companies with accounting, payroll, and a broad range of IT services. The company has more than 2100 employees across 9 countries.



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