

Oslo, 23rd January 2022

**Changes to share capital registered.
Company announcement No. 53**

Reference is made to the stock exchange notice (41) by ECIT AS on 3rd December 2021, with corrections in stock exchange notice (42) by ECIT AS on 6th December 2021.

The amendment to the Articles of Association in relation to the capital increase of NOK 502,610 was unanimously approved at the Board meeting on 3rd December 2021.

502,610 new Class B shares at par value NOK 1.00 are issued as settlement for a portion of the consideration for ECIT AS' exercising of call options in shares in subsidiaries.

The changes are now registered in the The Brønnøysund Register Centre.

The share capital is increased from NOK 445,455,134 to NOK 445,957,744 by issuing 502,610 new Class B shares, each with a nominal value of NOK 1.00.

The new class B-shares are valued at NOK 8.84548 per share, total NOK 4,445,827.
The price corresponds to VWAP of ten (10) trading days before the transaction date less 6,5%.
The transaction dates are the dates on which the options were exercised.

Shares issued under this transaction is subject to a 12-month lock-up period.

The shares in ECIT are divided between three share classes and the distribution of shares is as follows:

- Class A, 41,336,068 shares.
- Class B, 339,680,393 shares.
- Class C, 64,941,283 shares.

ECIT AS

Company registration number: 912 040 801

Rolfsbuktveien 4A, 1364 Fornebu, Norway +47 22 72 14 14

ECIT supports European companies with accounting, payroll, and a broad range of IT services. The company has more than 2100 employees across 9 countries.

DISCLOSURE REGULATION

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

Any questions may be addressed to Chief Operating Officer Christine Lundberg Larsen, christine.larsen@ecit.com, +47 452 11 552

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