

**Fornebu, March 25, 2022**

**Divestment of Cloud Connection AS  
Company announcement No. 63**

PC System Senteret AS, a 70% owned subsidiary of ECIT AS, has accepted an offer to sell its shares in Cloud Connection AS. PC System Senteret AS owns 50% of Cloud Connection AS. The sale has no material financial impact.

\* PC System Senteret AS has been merged into ECIT Capstone AS as per March 17<sup>th</sup> 2022.

**About ECIT**

ECIT was founded in 2013 and support a large customer base with accounting, payroll, and a broad range of IT services. ECIT has a well-proven model for acquisition and integration, ensuring proximity to customers and local entrepreneurship combined with the strength of a larger international group. ECIT has a proforma revenue (2021) of 2.55 billion NOK and +2,200 employees across 10 countries. M&A has been a key driver of the Company's growth and ECIT has completed more than 125 acquisitions since 2013. Read more at [www.ecit.com](https://www.ecit.com)

---

**ECIT AS**

Company registration number: 912 040 801  
Rolfsbuktveien 4A, 1364 Fornebu, Norway +47 22 72 14 14  
[www.ecit.com](https://www.ecit.com)  
[investor@ecit.com](mailto:investor@ecit.com)



---

**ECIT AS**

Company registration number: 912 040 801  
Rolfsbuktveien 4A, 1364 Fornebu, Norway +47 22 72 14 14  
[www.ecit.com](http://www.ecit.com)  
[investor@ecit.com](mailto:investor@ecit.com)