

Fornebu, 18.04.2022

**Share capital increase.
Company announcement No. 71**

With reference to ECIT AS purchasing shares in subsidiaries, hereinunder by exercise of options under ECIT's program to increase its ownership in subsidiaries as described in section 7.3.4. in the Information Document (company announcement no. 7), consideration for shares in subsidiaries is settled partly with cash and partly by issuing new shares in ECIT AS.

In connection with the company buying shares in subsidiaries, the board of directors in ECIT resolved to increase the company's share capital by NOK 3,069,510 by issuing 327,837 B-shares and 2,741,673 C-shares.

The 2,741,673 C-shares are subject to a lock-up period of 48 months. 209,712 B-shares are subject to a lock-up of 48 months and 118,125 B-shares are subject to a lock-up period of 12 months.

For the C-shares and the 209,712 B-shares, ECIT has a conditional buy-back option which expires after 48 months.

The share capital will be increased from NOK 448,330,101 to 451,399,611.

The price per share is NOK 8.00.

The distribution of shares will, after the capital increase, be as follows:

A-shares: 41,336,068
B-shares: 342,380,587
C-shares: 67,682,956

For further information, contact

Iselin Paulsen, Head of Communication
Iselin.paulsen@ecit.com
+47 901 40 166

Mads Skovgaard, Group CFO
mskovgaard@ecit.com
+45 2780 4942

About ECIT

ECIT was founded in 2013 and supports a large customer base within digital IT and finance and accounting services including a broad range of service deliveries and solutions. ECIT has a well-

ECIT AS

Company registration number: 912 040 801
Rolfsbuktveien 4A, 1364 Fornebu, Norway +47 22 72 14 14
www.ecit.com
investor@ecit.com



proven model for acquisition and integration, ensuring proximity to customers and local entrepreneurship combined with the strength of being a larger international group. ECIT has a proforma revenue (2021) of 2.6 billion NOK and +2,200 employees across 10 countries. M&A has been a driver of the Company's growth and ECIT has completed more than 125 acquisitions since 2013. Read more at www.ecit.com

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