

Fornebu, 30.06.2022

Share capital increase. Company announcement No. 77

In connection with the company buying shares in subsidiaries, the Board of Directors in ECIT AS resolved to increase the company's share capital by NOK 564,289 by issuing 564,289 B-shares.

The shares are subject to a lock-up period of 48 months, and ECIT has a conditional buy-back option to the shares, which expires after 48 months.

The share capital will be increased from NOK 451,399,611 to 451,963,900

The price per share is NOK 8.00.

The distribution of shares will, after the capital increase, be as follows:

A-shares: 41,336,068

B-shares: 342,944,876

C-shares: 67,682,956

For further information, contact

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About ECIT

ECIT was founded in 2013 and supports a large customer base within digital IT and finance and accounting services including a broad range of service deliveries and solutions. ECIT has a well-proven model for acquisition and integration, ensuring proximity to customers and local entrepreneurship combined with the strength of being a larger international group. ECIT has a proforma revenue (2021) of 2.6 billion NOK and +2,200 employees across 10 countries. M&A has been a driver of the Company's growth and ECIT has completed more than 125 acquisitions since 2013. Read more at www.ecit.com

ECIT AS

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