

Fornebu, 22.07.2022

Changes to share capital registered.

Company announcement No. 85

Reference is made to the stock exchange notice (71) by ECIT AS on April 18th, 2022. The amendment to the Articles of Association in relation to the capital increase of NOK 3,069,510 was unanimously approved at the Board meeting.

327,837 B-shares and 2,741,673 C-shares at par value NOK 8.00 are issued as settlement for a portion of the consideration for ECIT AS' purchasing shares in subsidiaries.

The increase of share capital is now registered in The Brønnøysund Register Centre.

The share capital will be increased from NOK 448,330,101 to 451,399,611, by issuing of 327,837 B-shares and 2,741,673 C-shares, each with a nominal value of NOK 8,00.

The distribution of shares will, after the capital increase, be as follows:

A-shares: 41,336,068

B-shares: 342,380,587

C-shares: 67,682,956

DISCLOSURE REGULATION

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

For further information, contact

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About ECIT

Founded in 2013, ECIT supports a large customer base with accounting, payroll, and a broad range of IT services. ECIT has a proven model for acquisition and integration, ensuring proximity to customers and local entrepreneurship combined with the strength of a larger international group. ECIT has a proforma revenue (2021) of 2.6 billion NOK and +2,200 employees across 10 countries.

ECIT AS

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M&A has been a key driver of the Company's growth and ECIT has completed more than 125 acquisitions since 2013. Read more at www.ecit.com

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