

Fornebu, August 15, 2022

**Prosys ApS becomes part of ECIT
Company announcement No. 87**

ECIT AS hereby announce that the Danish IT-company Prosys ApS has been acquired by ECIT. The acquisition adds to ECIT's market position and footprint within Managed Services, Cloud and infrastructure, including advisory services and IT-support.

ECIT's subsidiary ECIT Solutions A/S is acquiring 100 % of the shares in Prosys. The acquisition has been settled in cash, and Prosys will be merged into ECIT Solutions A/S.

- The acquisition strengthens ECIT's IT and Cloud services portfolio and our position within managed services and IT advisory. Prosys' services and customer portfolio complements the IT-division and ECIT's footprint in Denmark. We are pleased to welcome customers and employees of Prosys to ECIT, says Peter Lauring, CEO in ECIT.

About Prosys ApS

Prosys, located in Greater Copenhagen area, Denmark, is a Danish Managed IT Services Provider supporting medium to large customers and their digital transformation, through managed IT-services, cloud- and network operations. Prosys has 5 employees and a 2021 revenue at 7 MDKK. For further information on Prosys visit <https://prosys.dk>

About ECIT

Founded in 2013, ECIT supports a large customer base with accounting, payroll, and a broad range of IT services. ECIT has a proven model for acquisition and integration, ensuring proximity to customers and local entrepreneurship combined with the strength of a larger international group. ECIT has a proforma revenue (2021) of 2.6 billion NOK and +2,200 employees across 10 countries. M&A has been a key driver of the Company's growth and ECIT has completed more than 125 acquisitions since 2013. Read more at www.ecit.com

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