

Fornebu, 18.08.2022

Correction of announcements of capital increase in ECIT AS.

Company announcement No. 88

Reference is made to the stock exchange notice (77) by ECIT AS on 30th June, 2022, where the Board resolved to increase the share capital by NOK 564,289. Further, reference is made to stock exchange notice (80) on 8th July, 2022, where the Board resolved to increase the share capital by NOK 86,594.

The decision to issue shares was not valid, as the authority to issue shares at the time of decision was not registered in the Brønnøysund Register.

The share capital in ECIT AS is currently at NOK 451,399,611.

The distribution of shares is as follows:

A-shares: 41,336,068

B-shares: 342,380,587

C-shares: 67,682,956

DISCLOSURE REGULATION

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

For further information, contact

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About ECIT

Founded in 2013, ECIT supports a large customer base with accounting, payroll, and a broad range of IT services. ECIT has a proven model for acquisition and integration, ensuring proximity to customers and local entrepreneurship combined with the strength of a larger international group. ECIT has a proforma revenue (2021) of 2.6 billion NOK and +2,200 employees across 10 countries. M&A has been a key driver of the Company's growth and ECIT has completed more than 125 acquisitions since 2013. Read more at www.ecit.com

ECIT AS

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