

Fornebu, 24.09.2022

Changes to share capital registered.

Company announcement No. 98

Reference is made to the stock exchange notice (92) by ECIT AS on August 24th, 2022. The share capital in ECIT AS is increased by NOK 650,883 by issuing 650,883 B-shares at a nominal value of NOK 1,00 per share.

The price per share is NOK 8,00.

The shares are issued as part settlement of acquisition of 50.1 % of Auto-Flow ApS, and in connection to acquisition of shares in subsidiaries.

The share capital is increased from NOK 451,399,611 to 452,050,494.

The share capital increase is now registered in the Brønnøysund Register.

The distribution of shares will, after the capital increase, be as follows:

A-shares: 41,336,068

B-shares: 343,031,470

C-shares: 67,682,956

DISCLOSURE REGULATION

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

For further information, contact

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About ECIT

Founded in 2013, ECIT supports a large customer base with accounting, payroll, and a broad range of IT services. ECIT has a proven model for acquisition and integration, ensuring proximity to customers and local entrepreneurship combined with the strength of a larger international group. ECIT has a proforma revenue (2021) of 2.6 billion NOK and +2,200 employees across 10 countries.

ECIT AS

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M&A has been a key driver of the Company's growth and ECIT has completed more than 130 acquisitions since 2013. Read more at www.ecit.com

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