

Fornebu, 13.12.2022

**Mandatory notification of trade – share buy-back program completed
Company announcement No. 120**

Reference is made to company announcement No 114 of 17 November 2022, where the company announced its plan to buy own shares for a total maximum amount of NOK 4,000,000.

From 12 December until 13 December the company purchased 23,629 shares at an average price of 7.4 NOK. An overview of the transactions, and a detailed specification of each individual trade, are attached to this announcement and available at www.newsweb.no.

Following the completion of the above transactions, ECIT owns a total of 2,737,168 of own shares, corresponding to 0.606 % of ECIT's total registered share capital.

Total number of shares acquired during the buy-back programme is 543,680. Weighted average share price 7.3573 for a total amount of 3,999,998. The buy-back program is now completed.

Attachments:

Transactions and specification overview.pdf

<https://www.ecit.com/media/7221/ecit-transactions-overview-131222.pdf>

DISCLOSURE REGULATION

This is information that ECIT AS is obliged to make public pursuant to the EU Market Abuse Regulation and subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

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About ECIT

Founded in 2013, ECIT supports a large customer base with accounting, payroll, and a broad range of IT services. ECIT has a proven model for acquisition and integration, ensuring proximity to customers and local entrepreneurship combined with the strength of a larger international group. ECIT has a proforma revenue (2021) of 2.6 billion NOK and +2,300 employees across 10 countries. M&A has been a key driver of the Company's growth and ECIT has completed more than 130 acquisitions since 2013. Read more at www.ecit.com

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