

Fornebu, 08. January 2023

Grant of share warrants / Mandatory notification of Trade Primary Insiders

Company announcement No. 123

Reference is made to Company announcement No. 90, where the Board resolved to implement an incentive plan (the "Incentive Plan") for employees, management and board members of ECIT and its subsidiaries.

In connection with the share warrant programme, the following transactions have been made by primary insiders "PDMRs" in ECIT:

Date	PDMR	Warrants granted
06.01.23	Espen Karlsen	75,000
06.01.23	Linda Forberg	215,000
06.01.23	Mads Skovgaard	175,000
06.01.23	Cato Holmsen	75,000
06.01.23	Christian Bjørnstad	37,500

After the abovementioned transactions, the following PDMRs total number of shares (all share classes), including the shares owned by their closely associated persons, are as follows:

Espen Karlsen	25,000,000 shares and 75,000 warrants
Linda Forberg	1,221,635 shares and 215,000 warrants
Mads Skovgaard	737,500 shares and 175,000 warrants
Cato Holmsen	3,104,162 shares and 75,000 warrants
Christian Bjørnstad	375,000 shares and 37,500 warrants

The share warrants will have a strike price of NOK 6.95 per share, based on a volume weighted average price "VWAP" for the last 3 months. The terms for The Warrants Plan are as described in the "Incentive Plan" in Company announcement no. 90.

Warrants have also been allocated to non-PDMRs, according to the terms in the "Incentive Plan" in Company announcement no. 90. The remaining incentive units described in the "Incentive Plan" will be distributed later.

About ECIT

Founded in 2013, ECIT supports a large customer base with accounting, payroll, and a broad range of IT services. ECIT has a proven model for acquisition and integration, ensuring proximity to customers and local entrepreneurship combined with the strength of a larger international group. ECIT has a proforma revenue (2021) of 2.6 billion NOK and +2,300 employees across 10 countries. M&A has been a key driver of the Company's

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growth and ECIT has completed more than 130 acquisitions since 2013. Read more at www.ecit.com

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