

Fornebu, 18. January 2023

Mandatory notification of Trade Primary Insiders

Company announcement No. 126

On January 18, PDMR Klaus Jensen transferred 275,000 warrants to Y-Not ApS, a company closely associated with PDMR Klaus Jensen, at a price of NOK 1.99 pr. warrant.

On January 18, PDMR Mikkel Walde transferred 140,000 warrants to Mikkel Walde Holding ApS, a company closely associated with PDMR Mikkel Walde, at a price of NOK 1.99 pr. warrant.

After the abovementioned transactions, the following PDMRs total number of shares (all share classes), including the shares owned by their closely associated persons, are as follows:

| | |
|--------------|--|
| Mikkel Walde | 15,804,569 shares and 140,000 warrants |
| Klaus Jensen | 15,015,253 shares and 275,000 warrants |

For description of "Warrants", reference is made to Company announcement no. 90 regarding incentive plan.

About ECIT

Founded in 2013, ECIT supports a large customer base with accounting, payroll, and a broad range of IT services. ECIT has a proven model for acquisition and integration, ensuring proximity to customers and local entrepreneurship combined with the strength of a larger international group. ECIT has a proforma revenue (2021) of 2.6 billion NOK and +2,300 employees across 10 countries. M&A has been a key driver of the Company's growth and ECIT has completed more than 130 acquisitions since 2013. Read more at www.ecit.com

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