

Fornebu, 30 January 2023

Grant of share warrants / Mandatory notification of Trade Primary Insiders

Company announcement No. 128

Reference is made to Company announcement no. 90, where the Board resolved to implement an incentive plan (the "Incentive Plan") for employees, management and board members of ECIT and its subsidiaries.

In connection with the share warrant programme, the following transactions have been made by primary insiders "PDMRs" in ECIT:

Date	PDMR	Warrants granted
30.01.23	Thomas Plenborg	150,000
30.01.23	Peter Lauring	550,000

After the abovementioned transactions, the following PDMRs total number of shares (all share classes), including the shares owned by their closely associated persons, are as follows:

Thomas Plenborg	0 shares and 150,000 warrants
Peter Lauring	42,347,672 shares and 550,000 warrants

The share warrants will have a strike price of NOK 7.01 per share, based on a volume weighted average price "VWAP" for the last 3 months. The terms for The Warrants Plan are as described in the "Incentive Plan" in Company announcement no. 90.

Remaining incentive units described in the "Incentive Plan" will be distributed later.

About ECIT

Founded in 2013, ECIT supports a large customer base with accounting, payroll, and a broad range of IT services. ECIT has a proven model for acquisition and integration, ensuring proximity to customers and local entrepreneurship combined with the strength of a larger international group. ECIT has a proforma revenue (2021) of 2.6 billion NOK and +2,300 employees across 10 countries. M&A has been a key driver of the Company's growth and ECIT has completed more than 130 acquisitions since 2013. Read more at www.ecit.com

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