

Fornebu, 5 April 2023

Mandatory notification of trade primary insiders

Company announcement No. 147

On 5 April 2023 PDMR Peter Luring purchased 50,000 B-shares in ECIT AS at a price NOK 7.50 per share.

After the transaction Peter Luring`s total number of shares (all share classes), including the shares owned by persons closely associated to him, is 42,598,028 shares and 550,000 warrants.

For description of "Warrants", reference is made to Company announcement no. 90 regarding incentive plan.

About ECIT

Founded in 2013, ECIT supports a large customer base with accounting, payroll, and IT services. ECIT has a proven model for acquisitions, combining proximity to customers, local entrepreneurship and the strength of a larger international group. ECIT has a proforma 2022 revenue of 3.0 billion NOK and more than 2,300 employees across ten countries. M&A has been key to drive the Company's growth as ECIT has completed more than 130 acquisitions since 2013. Read more at www.ecit.com

For further information please contact

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