

Fornebu, 10 July 2023

Grant of share warrants / Mandatory notification of Trade Primary Insiders

Company announcement No. 171

Reference is made to Company announcement no. 90 on 23 August 2022, where the Board resolved to implement an incentive plan (the "Incentive Plan") for employees, management and board members of ECIT and its subsidiaries, and to Company announcement no. 138 on 28 March 2023, with minutes from the annual general meeting, with an increase in the incentive units.

In connection with the share warrant programme, the following transactions have been made by primary insiders "PDMRs" in ECIT:

Date	PDMR	Warrants granted
10.07.23	Peter Lauring	495,000
10.07.23	Thomas Plenborg	135,000
10.07.23	Pedro Fasting	84,375
10.07.23	Klaus Jensen	247,500
10.07.23	Espen Karlsen	67,500
10.07.23	Linda Forberg	177,500
10.07.23	Mads Skovgaard	157,500
10.07.23	Cato Holmsen	67,500
10.07.23	Christian Bjørnstad	33,750
10.07.23	Halvor Aspaas	126,000
10.07.23	Morten A. Yttreide	126,000
10.07.23	Mikkel Walde	126,000

On 10 July 2023, PDMR Mikkel Walde transferred 126,000 warrants to Mikkel Walde Holding ApS, a company closely associated with PDMR Mikkel Walde, at a price of NOK 2.52 pr. warrant.

After the abovementioned transactions, the following PDMRs total number of shares (all share classes), including the shares owned by their closely associated persons, are as follows:

Peter Lauring	42,598,028 shares and 1,045,000 warrants
Thomas Plenborg	2,102,129 shares and 285,000 warrants
Pedro Fasting	752,153 shares and 178,125 warrants
Klaus Jensen	15,076,348 shares and 522,500 warrants
Espen Karlsen	25,000,000 shares and 142,500 warrants
Linda Forberg	1,006,635 shares and 392,500 warrants
Mads Skovgaard	562,500 shares and 332,500 warrants
Cato Holmsen	3,104,362 shares and 142,500 warrants

ECIT AS

Company registration number: 912 040 801
 Rolfsbuktveien 4A, 1364 Fornebu, Norway +47 22 72 14 14
<http://www.ecit.com>
investor@ecit.com

Christian Bjørnstad	375,000 shares and 71,250 warrants
Halvor Aspaas	3,812,487 shares and 266,000 warrants
Morten A. Yttreide	350,000 shares and 266,000 warrants
Mikkel Walde	15,814,379 shares and 266,000 warrants

The share warrants will have a strike price of NOK 7.83 per share, based on a volume weighted average price "VWAP" for the last 3 months. The terms for The Warrants Plan are as described in the "Incentive Plan" in Company announcement no. 90.

Warrants have also been allocated to non-PDMRs, according to the terms in the "Incentive Plan" in Company announcement no. 90. The remaining incentive units described in the "Incentive Plan" will be distributed later.

For further information, contact

Mads Skovgaard, Group CFO
mskovgaard@ecit.com
+45 2780 4942

About ECIT

Founded in 2013, ECIT supports a large customer base with accounting, payroll, and IT services. ECIT has a proven model for acquisitions, combining proximity to customers, local entrepreneurship and the strength of a larger international group. ECIT has a full-year proforma 2022 revenue of 3.1 billion NOK per Q1 2023 and more than 2,400 employees across ten countries. M&A has been key to drive the Company's growth as ECIT has completed close to 140 acquisitions since 2013. Read more at www.ecit.com.

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