

Fornebu, 11 September 2023

Grant of share warrants / Mandatory notification of Trade Primary Insiders

Company announcement No. 184

Reference is made to Company announcement no. 90, where the Board resolved to implement an incentive plan (the "Incentive Plan") for employees, management and board members of ECIT and its subsidiaries, and to Company announcement no. 138 on 28 March 2023, with minutes from the annual general meeting, with an increase in the incentive units.

In connection with the share warrant program, 74,000 Warrants have been granted to PDMR Mikkel Walde.

Warrants have also been allocated to non-PDMRs, according to the terms in the "Incentive Plan" in Company announcement no. 90. The remaining incentive units described in the "Incentive Plan" will be distributed later.

The Warrants are allocated in connection with the allocation made on July 10th, 2023, as described in Company announcement No. 171, and the warrants will have a strike price of NOK 7.83 per share, based on a volume weighted average price "VWAP" for the last 3 months up until July 10th, 2023.

After the transaction, Mikkel Waldes total number of shares (all share classes), including the shares owned by his closely associated persons is 15,814,379 shares and 340,000 Warrants.

For further information, contact

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About ECIT

Founded in 2013, ECIT supports a large customer base with accounting, payroll, and IT services. ECIT has a proven model for acquisitions, combining proximity to customers, local entrepreneurship and the strength of a larger international group. ECIT has a full-year proforma revenue of 3.4 billion NOK per Q2 2023 and more than 2,500 employees

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across ten countries. M&A has been key to drive the Company's growth as ECIT has completed more than 130 acquisitions since 2013. Read more at www.ecit.com.

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