

Fornebu, 20 December 2023

Mandatory notification of trade primary insiders

Company announcement No. 213

With reference to company announcement no. 212 of 20 December 2023, the company's board of directors has resolved to increase the company's share capital.

As stated in company announcement 207 of 29 November 2023, companies closely associated with primary insiders "PDMR" have acquired options to purchase or subscribe shares in ECIT AS. In connection with the company's capital increase, resolved 20 December 2023, the following persons have exercised their options, by subscribing for shares in ECIT AS:

Mikkel Walde Holding ApS, a company closely associated with PDMR Mikkel Walde, has subscribed 1,251,849 C-shares at a price per share of NOK 7.00. The shares shall be subject to a lock-up of three (3) years.

Rodvang Holding AS, a company closely associated with PDMR Linda Forberg, has subscribed 81,481 B-shares at a price per share of NOK 7.00. The shares shall be subject to a lock-up of three (3) years.

Sewell AS, a company closely associated with PDMR Halvor Sewell Aspaas, has subscribed 1,038,652 B-shares at a price per share of NOK 7.00. The shares shall be subject to a lock-up of three (3) years.

After the abovementioned transactions, the following PDMRs total number of shares (all share classes), including the shares owned by their closely associated persons, are as follows:

Mikkel Walde: 17,066,228 shares and 340,000 warrants

Linda Forberg: 1,088,116 shares and 392,500 warrants

Halvor Aspaas: 4,851,139 shares and 266,000 warrants

For description of "Warrants", reference is made to Company announcement no. 90 regarding incentive plan.

ECIT AS

Company registration number: 912 040 801

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DISCLOSURE REGULATION

This is information that ECIT AS is obliged to make public pursuant to the EU Market Abuse Regulation and subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

For further information, contact

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About ECIT

Founded in 2013, ECIT supports a large customer base with accounting, payroll, and IT services. ECIT has a proven model for acquisitions, combining proximity to customers, local entrepreneurship and the strength of a larger international group. ECIT has a full-year proforma revenue of 3.5 billion NOK per Q3 2023 and more than 2,500 employees across ten countries. M&A has been key to drive the Company's growth as ECIT has completed more than 130 acquisitions since 2013. Read more at www.ecit.com.

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