

Fornebu, 16.01.2022

Changes to share capital registered.

Company announcement No. 125

Reference is made to the stock exchange notice (122) by ECIT AS on December 15, 2022.

The share capital in ECIT AS is increased by NOK 802,379 through issue of 802,379 B-shares. The shares are subject to a 12-month lock-up.

The ECIT-shares are valued at NOK 8.00 (rounded) per share.

The shares are issued as part settlement of acquisition of 69.995 % of the shares in Agidon A/S.

The share capital will be increased from NOK 452,050,494 with NOK 802,379 to NOK 452,852,873.

The share capital increase is now registered in the Brønnøysund Register.

The distribution of shares is as follows:

A-shares: 41,336,068

B-shares: 343,833,849

C-shares: 67,682,956

DISCLOSURE REGULATION

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

For further information, contact

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About ECIT

Founded in 2013, ECIT supports a large customer base with accounting, payroll, and a broad range of IT services. ECIT has a proven model for acquisition and integration, ensuring proximity to customers and local entrepreneurship combined with the strength of a larger international group. ECIT has a proforma revenue (2021) of 2.6 billion NOK and +2,300 employees across 10 countries. M&A has been a key driver of the Company's growth and ECIT has completed more than 130 acquisitions since 2013. Read more at www.ecit.com