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Micropartner A/S becomes part of ECIT

Company announcement No. 150

ECIT AS hereby announce that Micropartner A/S, a Danish Consulting company, specialized in Microsoft CRM systems has become part of ECIT.

- The acquisition strengthen ECIT's competence and customer deliveries within digital CRM (Customer Engagement) deliveries and is a good addition to our consulting division. We are pleased to welcome customers and employees of Micropartner to ECIT, says Peter Lauring, CEO in ECIT.

ECIT is acquiring 55% of the shares in Micropartner, with an option to acquire all remaining shares in the company. The acquisition has been settled partly through cash, and partly with treasury shares. ECIT AS stock of treasury shares is 2,685,666 after the transaction.

About Micropartner A/S

Micropartner A/S, located in Køge, Denmark, provides expertise within Customer Engagement digitalization and related services. Micropartner A/S is experts within Microsoft Business Central and Microsoft Customer Engagement. Micropartner A/S has 6 employees and a revenue of 28.0 MDKK for the fiscal year ending 31.12.2022, according to local generally accepted accounting principles. Applying IFRS accounting standards, revenue for the fiscal year ending 31.12.2022 is reduced to 12,0 MDKK since software license revenue with certain characteristics is recognized on a net income basis.

Read more on https://micropartner.dk

About ECIT

Founded in 2013, ECIT supports a large customer base with accounting, payroll, and IT services. ECIT has a proven model for acquisitions, combining proximity to customers, local entrepreneurship and the strength of a larger international group. ECIT has a proforma 2022 revenue of 3.0 billion NOK and more than 2,300 employees across ten countries. M&A has been key to drive the Company's growth as ECIT has completed more than 130 acquisitions since 2013. Read more at www.ecit.com

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