

Fornebu, 8 May 2023

Mandatory notification of trade. Share buy-back program completed

Company announcement No. 154

Reference is made to company announcement No 133 of 14 March 2023, where the company announced its plan to buy own shares for a total maximum amount of NOK 3,000,000.

From 5 May until 8 May the company purchased 43,575 shares at an average price of 7.53 NOK (rounded). An overview of the transactions, and a detailed specification of each individual trade, are attached to this announcement and available at www.newsweb.no.

After these transactions, ECIT AS owns a total of 2,831,090 shares, corresponding to 0.625 % of the company's total registered share capital.

Total number of shares acquired during the buy-back programme is 415,210. Weighted average share price NOK 7.22 (rounded) for a total amount of NOK 2,999,873. The buy-back program is now completed.

Attachments:

Transactions and specification overview.pdf

DISCLOSURE REGULATION

This is information that ECIT AS is obliged to make public pursuant to the EU Market Abuse Regulation and subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

About ECIT

Founded in 2013, ECIT supports a large customer base with accounting, payroll, and IT services. ECIT has a proven model for acquisitions, combining proximity to customers, local entrepreneurship and the strength of a larger international group. ECIT has a proforma 2022 revenue of 3.0 billion NOK and more than 2,300 employees across ten countries. M&A has been key to drive the Company's growth as ECIT has completed more than 130 acquisitions since 2013. Read more at www.ecit.com.

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