

Fornebu, 14 June 2023

ESG Trackr AS becomes part of ECIT

Company announcement No. 162

ECIT is pleased to announce that ESG Trackr AS has become a part of ECIT.

- The acquisition is a first important step towards building an ECIT presence within sustainability reporting. We are pleased to take a more active part in the ESG area and welcome customers of ESG Trackr AS to ECIT, says Peter Luring, CEO in ECIT.

ECIT is acquiring 43.11 % of the shares in ESG Trackr AS, with an option to acquire shares to obtain a majority in the company. The acquisition has been settled through a cash injection into ESG Trackr AS.

About ESG Trackr AS

ESG Trackr AS has developed a software for measuring and reporting in the sustainability area. The software is designed to simplify data collection and the reporting process for small and medium companies.

ESG Trackr AS is a Technology company aimed to sell sustainability reporting directly, through accounting companies, and through other channels. ESG Trackr AS is a legal entity incorporated in 2023. Read more on <https://esgtrackr.no>.

About ECIT

Founded in 2013, ECIT supports a large customer base with accounting, payroll, and IT services. ECIT has a proven model for acquisitions, combining proximity to customers, local entrepreneurship and the strength of a larger international group. ECIT has a full-year proforma 2022 revenue of 3.1 billion NOK per Q1 2023 and more than 2,300 employees across ten countries. M&A has been key to drive the Company's growth as ECIT has completed close to 140 acquisitions since 2013. Read more at www.ecit.com.

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