

Fornebu, 22 June 2023

Notification of trades Company announcement No. 165

Reference is made to company announcement No 156 of 10 May 2023, where the company announced its plan to buy own shares for a total maximum amount of NOK 12,500,000.

From 13 June until 21 June the company purchased 174,847 shares at an average price of 8.38215 NOK per share. An overview of the transactions, and a detailed specification of each individual trade, are attached to this announcement and available at www.newsweb.no.

After these transactions, ECIT AS owns a total of 911,441 shares, corresponding to 0.201 % of the company's total registered share capital.

Attachments:

Transactions and specification overview.pdf

DISCLOSURE REGULATION

This is information that ECIT AS is obliged to make public pursuant to the EU Market Abuse Regulation and subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

For further information, contact

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About ECIT

Founded in 2013, ECIT supports a large customer base with accounting, payroll, and IT services. ECIT has a proven model for acquisitions, combining proximity to customers, local entrepreneurship and the strength of a larger international group. ECIT has a full-year proforma 2022 revenue of 3.1 billion NOK per Q1 2023 and more than 2,400 employees across ten countries. M&A has been key to drive the Company's growth as ECIT has completed close to 140 acquisitions since 2013. Read more at www.ecit.com.

ECIT AS

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