

Fornebu, 24 July 2023

Conversion of share class Company announcement No. 174

Reference is made to company announcement no. 166 of 26 June 2023.

69,275 B-shares in the company has been converted into 69,275 C-shares. The company's articles of association have been updated accordingly.

The updated articles of association have now been registered in the Brønnøysund Register.

After the conversion, the company's share capital of NOK 452,852,873 is divided between three share classes as follows:

- A-shares with a nominal value of NOK 1.00: 41,336,068
- B-shares with a nominal value of NOK 1.00: 343,764,574
- C-shares with a nominal value of NOK 1.00: 67,752,231

DISCLOSURE REGULATION

This is information that ECIT AS is obliged to make public pursuant to the EU Market Abuse Regulation and subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

For further information, contact

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About ECIT

Founded in 2013, ECIT supports a large customer base with accounting, payroll, and IT services. ECIT has a proven model for acquisitions, combining proximity to customers, local entrepreneurship and the strength of a larger international group. ECIT has a full-year proforma 2022 revenue of 3.1 billion NOK per Q1 2023 and more than 2,400 employees across ten countries. M&A has been key to drive the Company's growth as ECIT has completed close to 140 acquisitions since 2013. Read more at www.ecit.com.

ECIT AS

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