

Fornebu, 23 October 2023

Notification of trades Company announcement No. 194

Reference is made to company announcement No 180 of 24 August 2023, where the company announced its plan to buy own shares for a total maximum amount of NOK 12,500,000.

From 16 October until 20 October the company purchased 120,292 shares at an average price of 8.13049 NOK per share. An overview of the transactions, and a detailed specification of each individual trade, are attached to this announcement and available at www.newsweb.no.

After these transactions, ECIT AS owns a total of 909,956 shares, corresponding to 0.201 % of the company's total registered share capital.

Attachments:

Transactions and specification overview.pdf

DISCLOSURE REGULATION

This is information that ECIT AS is obliged to make public pursuant to the EU Market Abuse Regulation and subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

For further information, contact

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About ECIT

Founded in 2013, ECIT supports a large customer base with accounting, payroll, and IT services. ECIT has a proven model for acquisitions, combining proximity to customers, local entrepreneurship and the strength of a larger international group. ECIT has a full-year proforma revenue of 3.4 billion NOK per Q2 2023 and more than 2,500 employees across ten countries. M&A has been key to drive the Company's growth as ECIT has completed more than 130 acquisitions since 2013. Read more at www.ecit.com.

ECIT AS

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