

Fornebu, 21 november 2023

Changes to share capital registered

Company announcement No. 205

Reference is made to company announcement no. 195 of 27 October 2023, where the board of directors resolved to issue 1,252,500 B-shares at a nominal value of NOK 1.00 per share, in connection with the acquisition of 50.1 % of the shares in Evercom AS.

The increase of share capital in ECIT AS is now registered in The Brønnøysund Register.

The share capital has been increased from NOK 452,852,873 to NOK 454,105,373.

The distribution of shares, after the capital increase, is as follows:

A-shares: 41,336,068

B-shares: 345,017,074

C-shares: 67,752,231

DISCLOSURE REGULATION

This is information that ECIT AS is obliged to make public pursuant to the EU Market Abuse Regulation and subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

For further information, contact

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About ECIT

Founded in 2013, ECIT supports a large customer base with accounting, payroll, and IT services. ECIT has a proven model for acquisitions, combining proximity to customers, local entrepreneurship and the strength of a larger international group. ECIT has a full-year proforma revenue of 3.5 billion NOK per Q3 2023 and more than 2,500 employees across ten countries. M&A has been key to drive the Company's growth as ECIT has completed more than 130 acquisitions since 2013. Read more at www.ecit.com.

ECIT AS

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