

Fornebu, 15 December 2023

Aktiv Revisjon og Regnskap AS becomes part of ECIT

Company announcement No. 210

ECIT AS hereby announce that Aktiv Revisjon og Regnskap AS has become a part of ECIT.

- The acquisition strengthens ECIT's presence within F&A in Harstad and Tønsberg, Norway. We are pleased to welcome customers and employees of Aktiv Revisjon og Regnskap to ECIT, says Peter Luring, CEO in ECIT.

ECIT is acquiring 100 % of the shares in Aktiv Revisjon og Regnskap AS. The seller will continue as employee in Aktiv Revisjon og Regnskap AS. The acquisition has been settled partly through cash, partly with (indirect) shares in the ECIT subsidiary Intunor Services AS, and partly with treasury shares. After the transaction, ECIT AS' stock of treasury shares is 1,097,125, corresponding to 0.242 % of the company's total registered share capital.

About Aktiv Revisjon og Regnskap AS

From offices in Harstad and Tønsberg, Aktiv Revisjon og Regnskap AS delivers Accounting and Payroll services. Aktiv Revisjon og Regnskap AS has 5 employees and a revenue of 3.8 MNOK for the fiscal year ending 31.12.2022. Read more on <https://aktiv-revisjon.as>.

For further information please contact

Mads Skovgaard, Group CFO
mskovgaard@ecit.com
+45 2780 4942

About ECIT

Founded in 2013, ECIT supports a large customer base with accounting, payroll, and IT services. ECIT has a proven model for acquisitions, combining proximity to customers, local entrepreneurship and the strength of a larger international group. ECIT has a full-year proforma revenue of 3.5 billion NOK per Q3 2023 and more than 2,500 employees across ten countries. M&A has been key to drive the Company's growth as ECIT has completed more than 130 acquisitions since 2013. Read more at www.ecit.com.

ECIT AS

Company registration number: 912 040 801
Rolfsbuktveien 4A, 1364 Fornebu, Norway +47 22 72 14 14
www.ecit.com
investor@ecit.com