

Fornebu, 11 March 2024

Mandatory notification of trade primary insiders

Company announcement No. 234

On 11 March 2024, Plenborg Holding ApS, a company closely associated to PDMR Thomas Plenborg, converted 2,093,129 B-shares in ECIT AS into 2,093,129 C-shares in ECIT AS. The conversion was completed at a price of NOK 6.80 per share.

After the transaction, Thomas Plenborg's total number of shares, including the shares owned by persons closely associated to him, remains unchanged and as follows:

2,102,129 shares (all classes) and 285,000 Warrants.

For description of "Warrants", reference is made to Company announcement no. 90 regarding incentive plan.

For further information please contact

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About ECIT

Founded in 2013, ECIT supports a large customer base with accounting, payroll, and IT services. ECIT has a proven model for acquisitions, combining proximity to customers, local entrepreneurship and the strength of a larger international group. ECIT has a full-year proforma revenue of 3.6 billion NOK per FY 2023 and more than 2,600 employees across ten countries. M&A has been key to drive the Company's growth as ECIT has completed more than 135 acquisitions since 2013. Read more at www.ecit.com.

ECIT AS

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