

Fornebu, 21 March 2024

Företagsbyrå i Luleå AB becomes part of ECIT

Company announcement No. 236

ECIT AS hereby announce that Företagsbyrå i Luleå AB has become a part of ECIT.

- The acquisition strengthens ECIT's presence within F&A in Northern Sweden. We are pleased to welcome customers and employees of Företagsbyrå i Luleå to ECIT, says Peter Luring, CEO in ECIT.

ECIT is acquiring 75 % of the shares in Företagsbyrå i Luleå AB, with an option to acquire all remaining shares in the company. The acquisition has been settled partly through cash, and partly with treasury shares. After the transaction, ECIT AS' stock of treasury shares is 1,757,578, corresponding to 0.378 % of the company's total registered share capital.

About Företagsbyrå i Luleå AB

Företagsbyrå i Luleå AB, located in Luleå, delivers Accounting and Payroll services. Företagsbyrå i Luleå AB has 7 employees and a revenue of 11,0 MNOK for the fiscal year ending 30.04.2023. Read more on <https://fbn.se>.

For further information please contact

Mads Skovgaard, Group CFO
mskovgaard@ecit.com
+45 2780 4942

About ECIT

Founded in 2013, ECIT supports a large customer base with accounting, payroll, and IT services. ECIT has a proven model for acquisitions, combining proximity to customers, local entrepreneurship and the strength of a larger international group. ECIT has a full-year proforma revenue of 3.6 billion NOK per FY 2023 and more than 2,600 employees across ten countries. M&A has been key to drive the Company's growth as ECIT has completed more than 135 acquisitions since 2013. Read more at www.ecit.com.

ECIT AS

Company registration number: 912 040 801
Rolfsbuktveien 4A, 1364 Fornebu, Norway +47 22 72 14 14
www.ecit.com
investor@ecit.com