

Fornebu, 7 November 2024

Datasvar AS becomes part of ECIT

Company announcement No. 268

ECIT AS hereby announce that Datasvar AS has become a part of ECIT.

- The acquisition strengthens ECIT's presence within IT Consulting in Norway. We are pleased to welcome customers and employees of Datasvar AS to ECIT, says Peter Luring, CEO in ECIT.

ECIT is acquiring 50.19 % of the shares in Datasvar AS, with an option to acquire all remaining shares in the company. The acquisition has been settled partly through cash, and partly with shares.

About Datasvar AS

Datasvar AS, located in Hønefoss, delivers IT Consultancy services. Datasvar AS has 7 employees and a revenue of 15.1 MNOK for the fiscal year ending 31.12.2023. Read more on <https://datasvar.no>.

For further information please contact

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About ECIT

Founded in 2013, ECIT supports a large customer base with accounting, payroll, and IT services. ECIT has a proven model for acquisitions, combining proximity to customers, local entrepreneurship and the strength of a larger international group. ECIT has a full-year proforma revenue of 3.8 billion NOK per H1 2024 and more than 2,500 employees across ten countries. M&A has been key to drive the Company's growth as ECIT has completed more than 135 acquisitions since 2013. Read more at www.ecit.com.

ECIT AS

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