



EMGS  
Karenslyst Allé 4  
N-0278 Oslo  
Norway

E [emgs@emgs.com](mailto:emgs@emgs.com)  
[emgs.com](http://emgs.com)

Nordic Trustee AS  
Attn: Lars Erik Lærum  
Haakon VII's gate 1  
0161 Oslo

Oslo, 20 April 2018

## Exercise of call option: FRN Electromagnetic Geoservices ASA Senior Unsecured Callable Bond Issue 2013/2016

Dear Sirs,

Reference is made to the bond issue described as FRN Electromagnetic Geoservices ASA Senior Unsecured Callable Bond Issue 2013/2016, with ISIN NO 001 0682537 (the **Bond Issue**), as regulated by the bond agreement dated 18 June 2013 (as amended under the amendment agreement dated 22 December 2015, the **Bond Agreement**) entered into by and between Nordic Trustee AS (formerly known as Norsk Tillitsmann ASA) as the Bond Trustee on behalf of the Bondholders and Electromagnetic Geoservices ASA as the Issuer.

All capitalised terms used but not defined in this notice are references to those terms as defined in the Bond Agreement.

Please be notified that we, as the Issuer, hereby exercise the Call Option to redeem the Bond Issue in full.

In accordance with the terms of the Bond Agreement, the Bond Issue will be repaid in full on 7 June 2018 at 103% of par value (plus accrued interest).

Yours sincerely,

A handwritten signature in blue ink, appearing to be "Christiaan Vermeijden", written over a horizontal line.

Christiaan Vermeijden  
CEO