

Notification of major holdings

1. Issuer Details

ISIN

NO0010358484

Issuer Name

ELECTROMAGNETIC GEOSERVICES

2. Reason for Notification

An acquisition or disposal of voting rights

Comments

3. Details of person subject to the notification obligation

Name

RWC Asset Management LLP

City of registered office (if applicable)

London, England, SW1E 5DH

Country of registered office (if applicable)

GB

4. Details of the shareholder

Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above**City of registered office (if applicable)****Country of registered office (if applicable)**

5. Date on which the threshold was crossed or reached

27 - December - 2023

6. Date on which Issuer notified

28 - December - 2023

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	0.305	0.000000	0	399,919	130,969,690
Position of previous notification (if applicable)	9.87	0.000000	9.87	12,931,893	

8. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights	Number of indirect voting rights	% of direct voting rights	% of indirect voting rights
NO0010358484	399,919	0	8.8571%	0.000000
Sub Total 8.A	399,919		8.8571%	

9. Details of event prompting the disclosure

Type of financial instrument	Buy / Sell	Average executed price (NOK)	Number of instruments traded	% of voting rights
Equity NO0010358484	Sell	1.80	12,000,000	9.16%

10. Information in relation to the person subject to the notification obligation

1. Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
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11. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

12. Additional Information

Verde 4th Floor, 10 Bressenden Place
London, SW1E 5DH
Direct: +44 20 7227 6111

13. Date of Completion

28-December-2023

14. Place Of Completion

London, UK