

Elkem ASA – Annual report 2017

Attached hereto is the annual report of Elkem ASA ("Elkem") for the financial year ended 31 December 2017. The annual report will also be published on Elkem's website: www.elkem.com

The financial information presented in the annual report for 2017 does not reflect the effects of the acquisitions of Jiangxi Bluestar Xinghuo Organic Silicones Co. Ltd. and Bluestar Silicon Material Co. Ltd. as these transactions were completed in 2018. For information about the effects of these transactions, please refer to Elkem's IPO prospectus dated 9 March 2018 and the quarterly report for Q1 2018 scheduled to be published on 8 May 2018.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

For further queries, please contact:

Morten Viga, CFO

Tel: +47 416 09 752

Odd-Geir Lyngstad, Head of Investor Relations

Tel: +47 976 72 806

About Elkem

Founded in 1904, Elkem is one of the world's leading suppliers of silicon-based advanced materials with operations throughout the entire value chain from quartz to specialty silicones, as well as attractive market positions in specialty ferrosilicon alloys and carbon materials. Headquartered in Oslo, the company's 27 production sites (including a plant under construction) and extensive network of sales offices and agents around the world ensure proximity to customers and access to attractive end markets. Elkem's over 6,000 skilled employees and significant R&D activities provide a solid basis for further technology-driven growth and optimization. Helge Aasen has been the CEO since 2009.