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Elkem ASA – Successful placement of Schuldschein

Oslo, 10 December 2018

Elkem ASA has today successfully issued a series of floating and fixed rate loans in the Schuldschein market. Total size of the transaction is EUR 215 million, all senior unsecured loans. Amount and pricing for the loans are as follows

EUR 28.5 million, 3 years, floating rate 6-months Euribor + 0.95%

EUR 125.5 million, 4 years, floating rate 6-months Euribor + 1.10%

EUR 21 million, 6 years, floating rate 6-months Euribor + 1.40%

EUR 15 million, 6 years, fixed mid-swap + 1.40%

EUR 25 million, 7 years, floating rate 6-months Euribor + 1.55%

The pricing for all loans were at the low end of the respective price ranges.

The net proceeds from the Schuldschein loans shall be used for general corporate purposes.

Citibank and Natixis have acted as Joint Lead Managers for the issue.

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About Elkem

Founded in 1904, Elkem is one of the world's leading suppliers of silicon-based advanced materials with operations throughout the value chain from quartz to specialty silicones, as well as attractive market positions in specialty ferrosilicon alloys and carbon materials. Headquartered in Oslo, the company's 27 production sites and extensive network of sales offices and agents around the world ensure proximity to customers and access to attractive end markets. Elkem's over 6,000 skilled employees and significant R&D activities provide a solid basis for further technology-driven growth and optimisation.

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