Elkem ASA - Disclosure of voting rights for the chairman of the board of directors, Michael Koenig

Oslo, 11 November 2019

As of close of business on 11 November 2019, the chairman of the board of directors of Elkem ASA, Michael Koenig, has received power of attorneys to represent and vote for 338.526.123 shares, corresponding to 58,24% of the share capital, at Elkem ASA's extraordinary general meeting to be held on 15 November 2019. In addition, Mr. Koenig and his close associates holds 68,965 shares in Elkem ASA, representing 0.119 % of the share capital.

In total, Mr. Koenig will represent and vote for 338.595.088 shares, representing 58,36 % of the share capital of Elkem ASA at the extraordinary general meeting. Following the receipt of the powers of attorney, Mr. Koenig has accordingly crossed the threshold of 50 % voting rights in Elkem ASA.

The power of attorneys are without voting instructions. The power of attorneys are only valid at the extraordinary general meeting on 15 November 2019.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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About Elkem

Founded in 1904, Elkem is one of the world's leading suppliers of silicon-based advanced materials with operations throughout the value chain from quartz to specialty silicones, as well as attractive market positions in specialty ferrosilicon alloys and carbon materials. Headquartered in Oslo, the company's 27 production sites and extensive network of sales offices and agents around the world ensure proximity to customers and access to attractive end markets. Elkem's over 6,300 skilled employees and significant R&D activities provide a solid basis for further technology-driven growth and optimisation.