

Elkem ASA - Buyback of shares

Oslo, 23 March 2021

Please see below information about transactions made under the share buyback programme for Elkem ASA.

Date on which the buyback programme was announced: 16 March 2021

The duration of the buyback programme: 16 March 2021 to 26 March 2021

Size of the buyback programme: Up to 1,000,000 shares

From 16 March 2021 until 23 March 2021, Elkem ASA has purchased a total of 660,000 own shares at the Oslo Stock Exchange at an average price of NOK 36.3246 per share.

Aggregated overview of transactions per day:

Date	Aggregated volume (number of shares)	Weighted average share price (NOK)	Total transaction value (NOK)
16 March 2021	110,000	35.1695	3,868,645.00
17 March 2021	110,000	36.1018	3,971,198.00
18 March 2021	110,000	37.0673	4,077,403.00
19 March 2021	110,000	37.0141	4,071,551.00
22 March 2021	110,000	36.9461	4,064,071.00
23 March 2021	110,000	35.6485	3,921,335.00
Previously disclosed buybacks under the programme (accumulated)	0	0	0
Total buybacks under the programme	660,000	36.3246	23,974,203.00

Following the completion of the above transactions, Elkem ASA owns a total of 660,000 own shares, corresponding to 0.11% of Elkem ASA's share capital.

This is information that Elkem ASA is obliged to make public pursuant to the EU Market Abuse Regulation and subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

Appendix:

A detailed overview of all transactions made under the buyback programme that have been carried out during the above-mentioned time period is attached to this report and available at www.newsweb.no.

For further information, please contact:

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About Elkem

Founded in 1904, Elkem is one of the world's leading suppliers of silicon-based advanced materials with operations throughout the value chain from quartz to specialty silicones, as well as attractive market positions in specialty ferrosilicon alloys and carbon materials. Elkem is a publicly listed company on the Oslo Stock Exchange (ticker code: ELK) and is headquartered in Oslo. The Company has more than 6,800 employees with 29 production sites and an extensive network of sales offices worldwide. In 2020 Elkem had total operating income of NOK 24.7 billion. Further information is available on www.elkem.com.