



Elkem ASA – PDMR notification in connection with Private Placement

Oslo, 27 April 2021.

Reference is made to the stock exchange announcement on 26 April 2021 regarding successful completion of the private placement of 56,456,034 new shares (the "**New Shares**") in Elkem ASA (the "**Company**") (the "**Private Placement**").

In order to facilitate for settlement on a delivery versus payment basis in the Private Placement, a share lending agreement has been entered into by ABG Sundal Collier ASA, Bluestar Elkem International Co. Ltd. S.A and the Company. Pursuant to that agreement, Bluestar Elkem International Co. Ltd. S.A has agreed to lend 56,456,034 shares in the Company to ABG Sundal Collier ASA. Bluestar Elkem International Co. Ltd. S.A is a close associate of the chairman of the board of directors of the Company.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Please see the attached form for further information.

For further information, please contact:

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About Elkem

Elkem is one of the world's leading providers of advanced material solutions – shaping a better and more sustainable future. Elkem develops silicones, silicon products and carbon solutions by combining natural raw materials, renewable energy and human ingenuity. Elkem helps its customers create and improve essential innovations like electric mobility, digital communications, health and personal care as well as smarter and more sustainable cities. With a strong track record since 1904, Elkem's global team of 6,800 people has a joint commitment to stakeholders: Delivering your potential. In 2020, Elkem was rated among the world's top 5% on climate and achieved an operating income of NOK 24.7 billion. Elkem is listed on the Oslo Stock Exchange (ticker: ELK). www.elkem.com