



Elkem ASA - New share capital registered

Oslo, 30 April 2021

Reference is made to the stock exchange announcement on 26 April 2021 regarding the successful completion of the private placement raising gross proceeds of NOK 1,891 million by issuing 56,456,034 new shares (the "**New Shares**") in Elkem ASA (the "**Company**") (the "**Private Placement**").

The share capital increase pertaining to the issuance of the New Shares in the Private Placement has today been registered with the Norwegian Register of Business Enterprises (Nw. Foretaksregisteret). Elkem ASA's new share capital is NOK 3,197,206,890, comprising in total 639,441,378 shares, each with a nominal value of NOK 5.

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About Elkem

Elkem is one of the world's leading providers of advanced material solutions shaping a better and more sustainable future. The company develops silicones, silicon products and carbon solutions by combining natural raw materials, renewable energy and human ingenuity. Elkem helps its customers create and improve essential innovations like electric mobility, digital communications, health and personal care as well as smarter and more sustainable cities. With a strong track record since 1904, its global team of more than 6,800 people has a joint commitment to stakeholders: Delivering your potential. In 2020, Elkem was rated among the world's top 5% on climate and achieved an operating income of NOK 24.7 billion. Elkem is listed on the Oslo Stock Exchange (ticker: ELK). www.elkem.com