



Elkem ASA - Buyback of shares

Oslo, 23 July 2021

Please see below information about transactions made under the share buyback programme for Elkem ASA.

Date on which the buyback programme was announced: 20 July 2021

The duration of the buyback programme: 20 July 2021 to 26 September 2021

Size of the buyback programme: Up to 10,000,000 shares

From 20 July 2021 until 23 July 2021, Elkem ASA has purchased a total of 1,300,000 own shares at the Oslo Stock Exchange at an average price of NOK 32.5426 per share.

Aggregated overview of transactions per day:

Date	Aggregated volume (number of shares)	Weighted average share price (NOK)	Total transaction value (NOK)
20 July 2021	325,000	31,6082	10.272.665,00
21 July 2021	325,000	32,6397	10.607.902,50
22 July 2021	325,000	32,9672	10.714.340,00
23 July 2021	325,000	32,9551	10.710.407,50
Previously disclosed buybacks under the programme (accumulated)	0	0	0
Total buybacks under the programme	1,300,000	32.5426	42,305,315.00

Following the completion of the above transactions, Elkem ASA owns a total of 1,837,500 own shares, corresponding to 0.29% of Elkem ASA's share capital.

This is information that Elkem ASA is obliged to make public pursuant to the EU Market Abuse Regulation and subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

Appendix:

A detailed overview of all transactions made under the buyback programme that have been carried out during the above-mentioned time period is attached to this report and available at www.newsweb.no.

For further information, please contact:

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About Elkem

Elkem is one of the world's leading providers of advanced material solutions shaping a better and more sustainable future. The company develops silicones, silicon products and carbon solutions by

combining natural raw materials, renewable energy and human ingenuity. Elkem helps its customers create and improve essential innovations like electric mobility, digital communications, health and personal care as well as smarter and more sustainable cities. With a strong track record since 1904, its global team of more than 6,800 people has a joint commitment to stakeholders: Delivering your potential. In 2020, Elkem was rated among the world's top 5% on climate and achieved an operating income of NOK 24.7 billion. Elkem is listed on the Oslo Stock Exchange (ticker: ELK).

www.elkem.com