

Elkem ASA - Buyback of shares

Oslo, 20 August 2021

Please see below information about transactions made under the share buyback programme for Elkem ASA.

- Date on which the buyback programme was announced: 20 July 2021
- The duration of the buyback programme: 20 July 2021 to 26 September 2021
- Size of the buyback programme: Up to 10,000,000 shares

From 14 August 2021 until 20 August 2021, Elkem ASA has purchased a total of 1,575,000 own shares at the Oslo Stock Exchange at an average price of NOK 33.9928 per share. Aggregated overview of transactions per day:

Date	Aggregated volume (number of shares)	Weighted average share price (NOK)	Total transaction value (NOK)
16 August 2021	325,000	34.3241	11,155,332.50
17 August 2021	325,000	34.1113	11,086,172.50
18 August 2021	325,000	34.0728	11,073,660.00
19 August 2021	300,000	33.7540	10,126,200.00
20 August 2021	300,000	33.6577	10,097,310.00
Previously disclosed buybacks under the programme (accumulated)	6,168,671	33.1803	204,678,365.61
Total buybacks under the programme	7,743,671	33.3456	258,217,040.61

Following the completion of the above transactions, Elkem ASA owns a total of 8,281,171 own shares, corresponding to 1.30% of Elkem ASA's share capital.

This is information that Elkem ASA is obliged to make public pursuant to the EU Market Abuse Regulation and subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

Appendix: A detailed overview of all transactions made under the buyback programme that have been carried out during the above-mentioned time period is attached to this report and available at www.newsweb.no.

For further information, please contact:

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About Elkem

Elkem is one of the world's leading providers of advanced material solutions shaping a better and more sustainable future. The company develops silicones, silicon products and carbon solutions by combining natural raw materials, renewable energy and human ingenuity. Elkem helps its customers create and improve essential innovations like electric mobility, digital communications, health and personal care as well as smarter and more sustainable cities. With a strong track record since 1904, its global team of more than 6,800 people has a joint commitment to stakeholders: Delivering your potential. In 2020, Elkem was rated among the world's top 5% on climate and achieved an operating income of NOK 24.7 billion. Elkem is listed on the Oslo Stock Exchange (ticker: ELK). www.elkem.com