



Elkem ASA - Changes in Elkem's corporate management

Oslo, 25 February 2022

Frederic Jacquin has been appointed as Elkem's SVP Strategy & Business Development and Asbjørn Søvik has been appointed as Elkem's SVP Green Ventures & Digital. Mr. Jacquin will continue to head up the company's Silicones division until the replacement process has been concluded, expected by end of June 2022.

Frederic Jacquin will start in his role as Senior Vice President for Strategy & Business Development from 1 March 2022. In this role, he will be responsible for corporate strategy and business development, including mergers and acquisitions (M&A) and new growth projects supporting all of Elkem's business divisions.

"Fred has served as Elkem's head of the Silicones division since 2015, concluding with a year of record results in 2021 both for the company as a whole and for the division. This is a strong achievement. I am very pleased that Fred has accepted the opportunity to use his experience in the role of head of Elkem's strategy and business development, and I look forward to continuing to have him as a member of the corporate management team. The process to nominate Fred's successor as head of the Silicones division is ongoing. Our aim is to further strengthen the presence of Elkem's corporate and divisional leadership in Asia while continuing the existing dual strategy for the Silicones division of development and growth both in China and the rest of the world," says Elkem's CEO, Helge Aasen.

Asbjørn Søvik has been appointed Senior Vice President for Green Ventures & Digital from 1 March 2022. In this new role, Asbjørn will assume responsibility for Elkem's work within battery materials, biocarbon and digitalisation. This includes the responsibility for Vianode, the subsidiary and brand created by Elkem to pursue strategic growth opportunities for advanced battery materials.

"Asbjørn has served as Elkem's head of Business Development since 2018. In this period, we have set out a clear strategy to grow and strengthen our competitive positions through operational excellence and increased specialization, with a special focus on continuous improvement within people and organisation, digitalisation and ESG. We have delivered strong progress, including the acquisitions of Basel Chemie and Polysil, further strengthening our position in specialised silicones segments in Asia. I am very pleased that Asbjørn has accepted the opportunity to use his experience as our head of Green Ventures & Digital, a new role set up to further accelerate Elkem's efforts in these important and high-potential areas, and I look forward to continuing to have him as a member of the corporate management team," says Aasen.

Mr. Frederic Jacquin has been the Senior Vice President of Silicones at Elkem since 2015. He has previously worked for 11 years in Elkem Silicones International. He held the position as Vice President of Marketing and Sales before he was appointed head of Elkem Silicones in early 2015. Mr. Frederic Jacquin has a long experience with specialty chemicals and has thereby acquired a broad and international experience in specialty chemicals business development and industrial marketing. He holds an Executive MBA from the ESSEC French Business School and a Magistère in Marketing and Communication from La Sorbonne French University (Celsa).

Mr. Asbjørn Søvik has been the Senior Vice President of Business Development at Elkem since 2018. He has worked in the company since 1995 and was previously the SVP for the Carbon division from 2007 to 2018. Mr. Søvik has an extensive international management experience from plants and divisions in the United States, Brazil and Norway. He has a broad experience from most of Elkem's different functions, such as Raw Materials, Marketing & Sales, Energy, Operations and M&A. He holds a MSc (Siving.) in Engineering from the Norwegian University of Science and Technology (NTNU) and an MBA from IESE in Spain.

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About Elkem

Elkem is one of the world's leading providers of advanced material solutions shaping a better and more sustainable future. The company develops silicones, silicon products and carbon solutions by combining natural raw materials, renewable energy and human ingenuity. Elkem helps its customers create and improve essential innovations like electric mobility, digital communications, health and personal care as well as smarter and more sustainable cities. With a strong track record since 1904, its global team of more than 7,000 people has a joint commitment to stakeholders: Delivering your potential. In 2021, Elkem was rated among the world's leading companies on climate, with a roadmap towards net zero emissions by 2050, and achieved an operating income of NOK 33.7 billion. Elkem is listed on the Oslo Stock Exchange (ticker: ELK). www.elkem.com